

December 12, 2023

To: All known creditors

RE: Free Rein Resources Ltd. ("Free Rein" or the "Company")

On December 7, 2023, Invico Income Limited Partnership ("**Invico**"), the secured creditor of Free Rein, sought and obtained an initial order (the "**Initial Order**") and an amended and restated initial order (the "**ARIO**") from the Court of King's Bench of Alberta (the "**Court**") under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "**CCAA**"). The ARIO provides, among other things, an initial stay of proceedings until January 31, 2024 (the "**Stay Period**") which may be extended from time to time. FTI Consulting Canada Inc. was appointed as monitor (the "**Monitor**") of Free Rein.

A copy of the Initial Order, the ARIO and materials filed in the CCAA proceedings may be obtained from the Monitor's website <http://cfcanada.fticonsulting.com/freerein>.

Pursuant to the Initial Order, all Persons having oral or written agreements with Free Rein or statutory or regulatory mandates for the supply of goods and/or services are restrained until further Order of the Court from discontinuing, altering, interfering with or terminating the supply of goods or services as may be required by Free Rein, and the Company shall be entitled to the continued use of their current premises, telephone numbers, facsimile numbers, internet addresses and domain names, provided in each case that the normal prices or charges for all such goods or services received after the date of the Initial Order are paid in accordance with the normal payment practices of the Company, or such other practices as may be agreed upon by the supplier or service provider and Free Rein with the consent of the Monitor, or as may be ordered by the Court.

During the Stay Period, no person shall be prohibited from requiring immediate payment for goods, services, use of lease or licensed property or other valuable consideration provided on or after the date of the Initial Order, nor shall any Person be under any obligation on or after the date of the Initial Order to advance any monies or otherwise extend any credit to Free Rein. Nothing in the Initial Order shall derogate from the rights conferred and obligations imposed by the CCAA.

No claims procedure has been approved by the Court and creditors are therefore not required to file a proof of claim at this time.



A list of known creditors of Free Rein as at the date of the Initial Order has been prepared and is posted on the Monitor's website at <http://cfcanada.fticonsulting.com/freerein> under "Other Documents & Notices".

If you have any questions regarding the foregoing or require further information, please consult the Monitor's website at <http://cfcanada.fticonsulting.com/freerein> or by contacting the Monitor at:

Phone: 1-403-454-6041

Email: Hailey.Liu@FTIConsulting.com or Brandi.Swift@FTIConsulting.com

Sincerely,

FTI Consulting Canada Inc.,

solely in its capacity as Monitor of Free Rein and not in its personal or corporate capacity.